

**Minutes of the
CPMA Board of Governors
BASF, Southfield, MI
Thursday, April 27, 2017**

I. Call to Order

CPMA President John Marten called the meeting to order at 9:05 am. The following officers and Board members participated: President John Marten (Shepherd-B), Vice President Eric Christman (BASF-B), Steve Camenisch (BASF-B), Iain Currie (Apollo), Brooke DiDomenico (Nation Ford Chemical-B), Brandon Devis (Clariant), Bill Fetterly (BASF), Frank Gillette (Flint-B), Dave Klebine (Apollo-B), Ron Levi (Bruchsaler-B), Richard Milord (Apollo-B), Robert Mott (Sun Chemical), Ed Polaski (Sun Chemical –B), Aram Terzian (EMD Performance Materials-B), David Thompson (Heucotech-B), Andy Thorn (Heucotech), Mark Vincent (Dominion Colour-B), CPMA Executive Director David J Wawer and CPMA Manager Tatiana Letcheva. Participants via telephone: Earl Seibert (Flint-B) and General Counsel Harold Fitzpatrick (Fitzpatrick & Merritt). Participants and guests who joined at 1030am: Brian Marsicano (BASF), Stefan Suetterlin (BASF) and Issues Counsel Glenn Merritt (Fitzpatrick & Merritt).

Vice President Eric Chrisman welcomed CPMA members to the BASF offices in Southfield, MI. President John Marten extended a thanks to BASF for hosting CPMA's first quarter Board and Members' meetings.

II. Review of CPMA Antitrust Statement

President John Marten noted that CPMA strictly follows antitrust guidelines, and that a summary of such guidelines was attached to the agenda previously distributed to the Board. The full CPMA Antitrust Guidelines can be found in the Members' Section of the CPMA website.

III. Minutes from Recent Board Meetings

A motion was made (Thompson), seconded (Christman), and approved to accept Board of Governor minutes for December 6, 2016 as presented.

IV. Executive Committee Report

- A. 2016 Annual Report:** President John Marten presented the 2016 Annual Report to the Board. Board members participating via teleconference will be mailed print copies of the 2016 Annual Report, as well sent electronic versions to share with colleagues, customers, and suppliers. The publication received positive Board member feedback.
- B. SOCMA Management Agreement:** President John Marten noted that the current three-year SOCMA-CPMA Management Agreement is set to expire at the end of this year. President Marten provided an overview of the demonstrated CPMA-SOCMA value proposition, along with a proposed timeline for updating and extending the agreement for three years (Addendum A). President Marten volunteered to commission a confidential survey for distribution to Key Company contacts to determine how CPMA member companies believe the CPMA-SOCMA relationship is progressing in light of the proposed

agreement extension. The highlights of this confidential survey will be reviewed at the next Executive Committee meeting in May along with specific management agreement language. The expectation is that the Executive Committee will review a draft management agreement extension in May, and present its recommendation to the Board of Governors in June for review and approval.

- C. White Paper Project to Develop Alternatives to Read Across for Inorganic Pigments: In 2015, CPMA adopted a policy which acknowledges that read-across applications for inorganic pigments can lead to incorrect assumptions and faulty conclusions on toxicity for inorganic pigments. President John Marten presented a recommendation from the Executive Committee to allocate \$25K from the CPMA reserve to develop a White Paper that can be aggressively leveraged to impact government risk assessment methodologies for future risk assessments of inorganic pigments (Addendum A). There was an extensive discussion about the objectives of this project. One example of an erroneous risk assessment was Pigment Green 7. The Agency's initial conclusions were incorrect-copper was proven not to be a hazardous waste. Another example of bad government decision-making is the draft assessment of Cobalt by the Ministries in Canada in 2015. The White Paper project has been reviewed and discussed extensively by the Inorganic Pigments Committee. It was suggested that the consultant meet with the Inorganic Pigments Committee in May to further frame approaches for the white paper project and further refine end-game objectives. It was suggested by Board members that one of the "end-game" objectives for the White Paper should be to manage bad science so that it doesn't adversely impact manufactured color pigments. A motion was made (Gillette), seconded (Levi) and approved to accept approve the allocation of \$25,000 from reserves to develop the White Paper in 2017. Strategies for advocacy with scientific and government organizations Phases 2-4), and deployment of the White Paper, will be developed by the Inorganic Pigments Committee in the fall, and included in the budget development process for 2018.
- D. Non-Dues Revenue: Licensing CPMA Studies: President John Marten provided an overview of a potential non-dues opportunity for licensing CPMA owned technical studies for the purposes of REACH registrations (Addendum A). CPMA has received initial inquiry for licensing of a DMAA study developed for the EPA HPV test program in the early 2000s. In anticipation of potential business markets for this and other CPMA-owned product studies, CPMA General Counsel has drafted two licensing agreements (attachment). Extensive discussion took place about potential markets for studies, ownership of studies, roles and expectations of current or former CPMA members involved in toxicological studies for the HPV Program and other regulatory initiatives, studies as association assets. It was concluded, as the next step in the decision-making process, that CPMA General Counsel will review 2009 CPMA Policy related to ownership and use of studies, documents related to the DMAA study, and relevant CPMA Board and Committee minutes, as part of the process to reinforce ownership and use of CPMA studies. A written legal opinion will be presented at a future Board meeting. If deemed necessary and appropriate, a second legal opinion will be requested from the SOCMA General Counsel in order to protect
- E. Category D & E Dues: President John Marten presented the Executive Committee recommendation for Category D and Category E Dues structures (Addendum A). The proposed Category D (suppliers) dues structure is modeled after Category C sales range structure (distributors) and a flat fee was proposed for Category E. A motion was made (Thompson), seconded (Christman) and approved to adopt Category D and Category E dues structures as presented.

- F. Executive Committee Nomination:** President John Marten informed the Board that Executive Committee member Mary Ellen Maxwell (Clariant) will be leaving the Executive Committee due to leaving her position at Clariant. The Executive Committee nominated Frank Gillette (Flint) to fill the vacancy and serve on the Executive Committee until yearend 2017. A motion was made (Klebine), seconded (Christman) and approved to accept the nomination as presented.

V. Secretary-Treasurer's Report

- A. Draft FY2016 Tax Return:** CPMA Executive Director David Wawer presented the draft FY2016 Tax Return for review (Addendum B). A motion was made (Levi), seconded (Klebine) and approved to submit the FY2016 Tax Return as presented.
- B. FY2017 Q1 Financial Report:** CPMA Executive Director David Wawer presented the 2017 Q1 financial report for review (Addendum C). After a brief discussion on the status of account receivables, the report was accepted as presented.
- C. 2017 Board of Governors Calendar Update:** A motion was made (Christman), seconded (Thompson) and approved to update the 2017 meeting calendar with the following dates: June 6, 2017 Strategic Planning Workshop (CPMA Offices, Arlington, VA; re-scheduled due to inclement weather in March), June 7, 2017 Board and Members' Meetings (CPMA Offices, Arlington VA), September 28, 2017 Board and Members' Meetings (Metropolitan Club, Covington, KY).
- D. Membership Recruitment:** CPMA Executive Director David Wawer presented the most recent prospective members spreadsheet (Addendum D) and thanked Board members who have provided CPMA with suggestions and contact information. Board members provided positive feedback on CPMA recruiting efforts and were encouraged to contact CPMA staff with business contacts in any of the targeted membership prospects.
- E. Association Re-Brand:** CPMA Manager Tatiana Letcheva presented CPMA re-brand information including unveiling of the association's new logo (Addendum E). New CPMA website will be launched by end of Q2. Board members provided positive feedback on CPMA's re-brand. Specific thanks were extended to Board members that lent their respective company's marketing resources and expertise to the Re-Brand project-Myron Petruch (Sun Chemical), Jay Dickson (Nation Ford Chemical), John Marten (Shepherd Color), Luiz Viera (EMD Performance Materials), and Mary Ellen Maxwell (Clariant Corporation).
- F. Industry Coalitions:** CPMA Executive Director David Wawer presented an update on CPMA collaborative activity with various industry associations (Addendum F). CPMA will participate in a May 9 stakeholder meeting with industry and government representatives in Washington State on the topic of PCB's in consumer products and water quality regulations. The National Association of Printing Ink Manufacturers has agreed to collaborate with CPMA in presenting technical information on manufacturing processes of color pigments in inks. There has been outreach by the American Coatings Association to CPMA for industry expertise on the topic PCBs in consumer products in Washington State. ACA has indicated it will be looking to CPMA for future strategic partnership and common industry messaging on the issue.

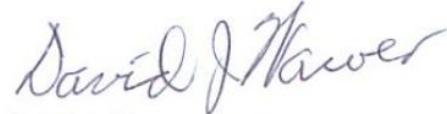
VI. 2017 Committee Objectives

- A. General Issues Committee: Chair Steve Camenisch presented the list of 2017 Committee Objectives for review (Addendum G). A motion was made (Vincent), seconded (Thompson) and approved to accept the committee objectives as presented. A motion was made (Klebine), seconded (Christman), and approved to leverage resources of the Personal Care Products Council for advocacy on California regulations impacting cosmetics (Safer Consumer Products).
- B. Organic Pigments Committee: Chair Robert Mott presented the list of 2017 Committee Objectives for review (Addendum G). A motion was made (Klebine), seconded (Gillette) and approved to accept the committee objectives as presented.
- C. Inorganic Pigments Committee: Chair Aram Terzian presented the list of 2017 Committee Objectives for review (Addendum G). A motion was made (Levi), seconded (Vincent) and approved to accept the committee objectives as presented.

VII. Adjournment

There being no other business, the meeting adjourned at 11:45 am (Christman, Vincent).

Respectfully submitted,



David J Wawer
Secretary

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CPMA-SOCMA Value Proposition

Looking Forward 2020

Value Proposition 2020

- Membership stability 2014-2017
- Professional management team
- Expanded public policy resources
- Cost-effective organization structure
- Streamlined advocacy process producing measurable results
- Proactive philosophy for developing public policy solutions
- Effective international partnerships with Eurocolour, ETAD, ICG and Colour Index
- North American customer-focused partnerships with NAPIM, ACA, PCPC, ACI, CCFTA and others

Value Proposition 2020

- Executive Committee recommendation: Extend CPMA-SOCMA management partnership to 2020
- Continue integration of resource synergies: Finance, IT, Marketing & Communications
- Expand advocacy across value chain: Inks, Coatings, Plastics, Cosmetics, Personal Care Products, Agriculture, Construction, Packaging
- Strategic Focus 2020: Expand North American Color Pigments Value Chain
- Management agreement review, May 2017- Executive Committee
- Management agreement review, June 2017-Board of Governors

Scientific methods for Inorganic Pigments Risk Assessments

WHITE PAPER PROMOTING ALTERNATIVES TO EXISTING READ-
ACROSS METHODS

White Paper Project

- Read-Across application leads to incorrect assumptions
- Examples:
 - Risk assessment conclusions for inorganic pigments
 - Significant risks for new SNUR's (USA) and SNAc's (Canada)
 - Consumer product regulations
 - OSHA workplace standards
- 2015 CPMA Public Policy acknowledges Read-Across as “flawed” methodology

White Paper Project

- Objective 1: Establish CPMA as scientific resource for discussions on risk assessment methodologies for color pigments
- Objective 2: Establish CPMA as the knowledge leader for good science
- Objective 3: Enhance the CPMA Brand in government and scientific communities
- Objective 4: Proactive public policy engagement

Non-Dues Income Opportunity 2017

Licensing CPMA-Owned Studies for Use with Country
chemical Product registration laws

Non-Dues Revenue

- CPMA owns rights to approximately 20 technical studies
- Studies developed from 1990-2010
- Primary Applications- North American Regulations Posing Barriers to Business Markets
- Technical studies present opportunity for future non-dues revenue
- 2017 FY budget proposes \$5K in non-dues revenue
- Initial inquiry from the EU for DMAA study
- DMAA study developed for EPA HPV Test Plan Program 2003

Non-Dues Revenue

- Licensing Agreement for REACH Registration Purposes Developed by General Counsel in Response to External Inquiry
- 2009 Board Policy Specifies CPMA Owns Future Licensing Rights to All Studies
- Market Size for Licensing CPMA Studies-TBD (EU, Asia)
- DMAA REACH (High Volume) Registration-One Company
- DMAA REACH (Low Volume) Registration-TBD

Non-Dues Revenue

- Business Model Option A: CPMA Becomes Retail Business
- Business Model Option B: CPMA Becomes Wholesaler/Franchisor
- Option A Advantages & Disadvantages
- Option B Advantages & Disadvantages

CPMA Membership Dues

Category D & Category E

Membership Dues Structures

- Categories A & B - Updated 2016 (raw pigments)
- Category C - Established 2014 (it now applies to flushing, grinding and dispersion companies as well as chemical distributors; Category C redefined in 2016)
- Category D (intermediate and raw materials manufacturers; proposed dues structure is a copy of Category C)
- Category E (Environmental consultants, law firms, accounting firms, and others providing business services to Category A, B, C, or D members)

Membership Dues Structures

- Future membership growth (CPMA - The Business) projected from Categories B, C, and D
- Category A decline 1990 to 2010; root cause-global raw pigments production consolidation and emergence of Asian manufacturers
- Corporate mergers present limited membership growth opportunities for Categories A or B (i.e. Ferro acquisition of Nubiola and Cappelle)
- Category E companies primary objective- provide business services to Categories A, B, C, and D

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III

- 1** Briefly describe the organization's mission:

The Color Pigments Manufacturers Association, Inc. is an industry trade association representing color pigment companies in North America

- 2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If 'Yes,' describe these new services on Schedule O.
- 3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If 'Yes,' describe these changes on Schedule O.
- 4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4 a (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

The Color Pigments Manufacturers Association (CPMA) is an industry trade association representing small, medium and large color pigments manufacturing companies in North America. In addition, the Association represents foreign color pigments manufacturers that sell products in North America. Suppliers of intermediates and other chemical products that serve North American color pigments manufacturers are also members of the Association. The Association provides United States and international advocacy programs in support of the color pigments industry on matters pertaining to the environment, health and safety issues.

4 b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4 c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4 d Other program services (Describe in Schedule O.)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4 e Total program service expenses ►

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	1	X
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II	4	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V	10	X
11 If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI	11a	X
b Did the organization report an amount for investments – other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII	11b	X
c Did the organization report an amount for investments – program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII	11c	X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI and XII	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III	19	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II		
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J		
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a		
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I		
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I		
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If 'Yes,' complete Schedule L, Part II		
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part III		
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV		
b A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV.		
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV		
29 Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M		
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M		
31 Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I		
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II		
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I		
34 Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1		
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI		
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O		

BAA

Form 990 (2016)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V

- | | Yes | No |
|---|------|----|
| 1 a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable | 1 a | 8 |
| b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable | 1 b | 0 |
| c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | 1 c | X |
| 2 a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return | 2 a | 0 |
| b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? | 2 b | |
| Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) | | |
| 3 a Did the organization have unrelated business gross income of \$1,000 or more during the year? | 3 a | X |
| b If 'Yes,' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O. | 3 b | |
| 4 a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | 4 a | X |
| b If 'Yes,' enter the name of the foreign country: ►
See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). | | |
| 5 a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | 5 a | X |
| b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | 5 b | X |
| c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T? | 5 c | |
| 6 a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? | 6 a | X |
| b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | 6 b | |
| 7 Organizations that may receive deductible contributions under section 170(c). | | |
| a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | 7 a | |
| b If 'Yes,' did the organization notify the donor of the value of the goods or services provided? | 7 b | |
| c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | 7 c | |
| d If 'Yes,' indicate the number of Forms 8282 filed during the year | 7 d | |
| e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | 7 e | |
| f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 7 f | |
| g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? | 7 g | |
| h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? | 7 h | |
| 8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? | 8 | |
| 9 Sponsoring organizations maintaining donor advised funds. | 9 a | |
| a Did the sponsoring organization make any taxable distributions under section 4966? | 9 b | |
| b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? | | |
| 10 Section 501(c)(7) organizations. Enter: | | |
| a Initiation fees and capital contributions included on Part VIII, line 12. | 10 a | |
| b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | 10 b | |
| 11 Section 501(c)(12) organizations. Enter: | | |
| a Gross income from members or shareholders. | 11 a | |
| b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) | 11 b | |
| 12 a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | 12 a | |
| b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year | 12 b | |
| 13 Section 501(c)(29) qualified nonprofit health insurance issuers. | | |
| a Is the organization licensed to issue qualified health plans in more than one state? | | |
| Note. See the instructions for additional information the organization must report on Schedule O. | | |
| b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans | 13 b | |
| c Enter the amount of reserves on hand | 13 c | |
| 14 a Did the organization receive any payments for indoor tanning services during the tax year? | 14 a | X |
| b If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O. | 14 b | |

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI.

Section A. Governing Body and Management

- | Line | Question | Yes | No |
|------|--|-----|----|
| 1 a | Enter the number of voting members of the governing body at the end of the tax year. | 12 | |
| 1 b | If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. | | |
| 2 | Enter the number of voting members included in line 1a, above, who are independent | 12 | X |
| 3 | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | X | |
| 4 | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? | X | |
| 5 | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? | X | |
| 6 | Did the organization become aware during the year of a significant diversion of the organization's assets? | X | |
| 7 a | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? | X | |
| 8 a | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? | X | |
| 8 b | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: | X | |
| a | The governing body? | X | |
| b | Each committee with authority to act on behalf of the governing body? | X | |
| 9 | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O | X | |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

- | Line | Question | Yes | No |
|---|--|-----|----|
| 10 a | Did the organization have local chapters, branches, or affiliates? | X | |
| b | If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? | | |
| 11 a | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? | X | |
| b | Describe in Schedule O the process, if any, used by the organization to review this Form 990. | | |
| 12 a | Did the organization have a written conflict of interest policy? If 'No,' go to line 13. | X | |
| b | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | X | |
| c | Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done | X | |
| 13 | Did the organization have a written whistleblower policy? | X | |
| 14 | Did the organization have a written document retention and destruction policy? | X | |
| 15 | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | X | |
| a | The organization's CEO, Executive Director, or top management official | X | |
| b | Other officers or key employees of the organization | X | |
| If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions). | | | |
| 16 a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | X | |
| b | If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | X | |

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ►
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

Own website Another's website Upon request Other (explain in Schedule O)

- 19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

- 20 State the name, address, and telephone number of the person who possesses the organization's books and records: ►

David Wawer 1400 Crystal Drive Arlington VA 22202 (571) 348-5130

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organi- zations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)				(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations	
		Or director	Individual trustee	Institutional trustee	Officer	Key employee	Highest compensated Former Employee		
(1) John Martin President & Governor	2.00	X						0.	0.
(2) Eric Christman Vice President & Governor	2.00	X						0.	0.
(3) Mike Klein Governor	2.00	X						0.	0.
(4) Luiz Vieira Governor	2.00	X						0.	0.
(5) Mary Ellen Maxwell Governor	1.00	X						0.	0.
(6) Frank Gillette Governor	1.00	X						0.	0.
(7) Brooke DiDomenico Governor	1.00	X						0.	0.
(8) Dave Klebine Governor	1.00	X						0.	0.
(9) Timothy Counihan Governor	1.00	X						0.	0.
(10) Myron Petruch Governor	1.00	X						0.	0.
(11) David Thompson Governor	1.00	X						0.	0.
(12) Ronald Levi Governor	1.00	X						0.	0.
(13) David Wawer Secretary-Treasurer	40.00			X				0.	0.
(14)									

Part VII | Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)				(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Former Officer or director	Individual trustee	Institutional trustee	Key employee			
(15)								
(16)								
(17)								
(18)								
(19)								
(20)								
(21)								
(22)								
(23)								
(24)								
(25)								

1 b Sub-total ► 0 . 0 . 0 .

c Total from continuation sheets to Part VII, Section A ►

d Total (add lines 1b and 1c) ► 0 . 0 . 0 .

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes,' complete Schedule J for such individual	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Fitzpatrick & Merritt 90 West 40th Ave Bayonne NJ 07002	Regulatory Issue Analysis	252,194.
Society Of Chemical Manf. 1400 Crystal Drive Arlington VA 22202	Management Services	354,138.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ► 2

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1 a			
	b Membership dues	1 b 787,733.			
	c Fundraising events	1 c			
	d Related organizations	1 d			
	e Government grants (contributions)	1 e			
	f All other contributions, gifts, grants, and similar amounts not included above	1 f			
	g Noncash contributions included in lines 1a-1f: \$				
	h Total. Add lines 1a-1f	787,733.			
Program Service Revenue		Business Code			
	2 a				
	b				
	c				
	d				
	e				
	f All other program service revenue				
	g Total. Add lines 2a-2f				
Other Revenue	3 Investment income (including dividends, interest and other similar amounts)	6,174.	6,174.	0.	0.
	4 Income from investment of tax-exempt bond proceeds				
	5 Royalties				
	6 a Gross rents	(i) Real	(ii) Personal		
	b Less: rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss)				
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other		
	b Less: cost or other basis and sales expenses				
	c Gain or (loss)				
	d Net gain or (loss)				
	8 a Gross income from fundraising events (not including - \$ _____ of contributions reported on line 1c). See Part IV, line 18.	a			
	b Less: direct expenses	b			
	c Net income or (loss) from fundraising events				
	9 a Gross income from gaming activities. See Part IV, line 19.	a			
	b Less: direct expenses	b			
	c Net income or (loss) from gaming activities				
	10 a Gross sales of inventory, less returns and allowances	a			
	b Less: cost of goods sold	b			
	c Net income or (loss) from sales of inventory				
	Miscellaneous Revenue	Business Code			
	11 a				
	b				
	c				
	d All other revenue				
	e Total. Add lines 11a-11d				
	12 Total revenue. See instructions	793,907.	6,174.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal	15,000.			
c Accounting	34,750.			
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion				
13 Office expenses	6,648.			
14 Information technology	6,703.			
15 Royalties				
16 Occupancy				
17 Travel	41,593.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	1,574.			
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Telephone	1,390.			
b Regulatory Analysis Services	235,000.			
c Meeting Expense	7,996.			
d Management Services	343,845.			
e All other expenses	64,381.			
25 Total functional expenses. Add lines 1 through 24e. . .	758,880.			
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year	(B) End of year
Assets	1 Cash – non-interest-bearing	165,717.	1 65,511.
	2 Savings and temporary cash investments	2	2
	3 Pledges and grants receivable, net	3	3
	4 Accounts receivable, net	16,730.	4 83,625.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	5	5
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	6	6
	7 Notes and loans receivable, net	7	7
	8 Inventories for sale or use	8	8
	9 Prepaid expenses and deferred charges	2,750.	9 5,150.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	10a
	b Less: accumulated depreciation	10b	10c
	11 Investments – publicly traded securities	184,350.	11
	12 Investments – other securities. See Part IV, line 11	12	12
	13 Investments – program-related. See Part IV, line 11	13	182,275.
	14 Intangible assets	14	10,000.
	15 Other assets. See Part IV, line 11	15	15
	16 Total assets. Add lines 1 through 15 (must equal line 34)	369,547.	16 346,561.
Liabilities	17 Accounts payable and accrued expenses	17 10,044.	17 17,952.
	18 Grants payable	18	18
	19 Deferred revenue	19	19
	20 Tax-exempt bond liabilities	20	20
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	21	21
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	22	22
	23 Secured mortgages and notes payable to unrelated third parties	23	23
	24 Unsecured notes and loans payable to unrelated third parties	24	24
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	25 68,623.	25 4,775.
	26 Total liabilities. Add lines 17 through 25	78,667.	26 22,727.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		
	27 Unrestricted net assets	27 290,880.	27 323,834.
	28 Temporarily restricted net assets	28	28
	29 Permanently restricted net assets	29	29
	Organizations that do not follow SFAS 117 (ASC 958), check here ► <input type="checkbox"/> and complete lines 30 through 34.		
	30 Capital stock or trust principal, or current funds	30	30
	31 Paid-in or capital surplus, or land, building, or equipment fund	31	31
	32 Retained earnings, endowment, accumulated income, or other funds	32	32
	33 Total net assets or fund balances	33 290,880.	33 323,834.
	34 Total liabilities and net assets/fund balances	34 369,547.	34 346,561.

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Form 990 (2016)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI.

1 Total revenue (must equal Part VIII, column (A), line 12)	1	793,907.
2 Total expenses (must equal Part IX, column (A), line 25)	2	758,880.
3 Revenue less expenses. Subtract line 2 from line 1	3	35,027.
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	290,880.
5 Net unrealized gains (losses) on investments	5	-2,073.
6 Donated services and use of facilities	6	
7 Investment expenses	7	
8 Prior period adjustments	8	
9 Other changes in net assets or fund balances (explain in Schedule O)	9	
10 Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	323,834.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII.

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____		
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.		
2 a Were the organization's financial statements compiled or reviewed by an independent accountant?	2 a	X
If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	2 b	X
If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2 c	X
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3 a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3 a	X
b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3 b	

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Form 990 (2016)

SCHEDULE C
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Political Campaign and Lobbying Activities**

For Organizations Exempt From Income Tax Under section 501(c) and section 527

OMB No. 1545-0047

2016Open to Public
Inspection**If the organization answered 'Yes,' on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then**

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered 'Yes,' on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered 'Yes,' on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization

Color Pigments Manufacturers Association, Inc.

Employer identification number

13-0646490

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
(see instructions for definition of 'political campaign activities')
- 2 Political campaign activity expenditures (see instructions) ► \$ _____
- 3 Volunteer hours for political campaign activities (see instructions)

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ► \$ _____
 - 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ► \$ _____
 - 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4 a** Was a correction made? Yes No
b If 'Yes,' describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c) , except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ► \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ► \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ► \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
(1)	-----			
(2)	-----			
(3)	-----			
(4)	-----			
(5)	-----			
(6)	-----			

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check ► if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B Check ► if the filing organization checked box A and 'limited control' provisions apply.

Limits on Lobbying Expenditures (The term 'expenditures' means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1 a	Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b	Total lobbying expenditures to influence a legislative body (direct lobbying)														
c	Total lobbying expenditures (add lines 1a and 1b)														
d	Other exempt purpose expenditures														
e	Total exempt purpose expenditures (add lines 1c and 1d)														
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns														
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)														
h	Subtract line 1g from line 1a. If zero or less, enter -0-														
i	Subtract line 1f from line 1c. If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No												

4-Year Averaging Period Under section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) Total
2 a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

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Schedule C (Form 990 or 990-EZ) 2016

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each 'Yes' response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)	(b)	
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i.			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If 'Yes,' enter the amount of any tax incurred under section 4912			
c If 'Yes,' enter the amount of any tax incurred by organization managers under section 4912.			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	X
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	X
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	X

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered 'No,' OR (b) Part III-A, line 3, is answered 'Yes.'

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	2	
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Other

The only lobbying related expenditures made by the Organization were those that were included as part of membership dues paid to other organizations. Proxy tax paid under Sec 6033(e) for the period ended December 31, 2016 was \$197.00

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service
Name of the organization**Supplemental Financial Statements**

OMB No. 1545-0047

2016**Open to Public
Inspection**

- Complete if the organization answered 'Yes' on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
- Attach to Form 990.
- Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Employer identification number

Color Pigments Manufacturers Association, Inc.

13-0646490

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) <input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of open space	<input type="checkbox"/> Preservation of a historically important land area <input type="checkbox"/> Preservation of a certified historic structure
---	--

- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
2 a	
2 b	
2 c	
2 d	

- a Total number of conservation easements
- b Total acreage restricted by conservation easements
- c Number of conservation easements on a certified historic structure included in (a)
- d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____
- 4 Number of states where property subject to conservation easement is located ► _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
- 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► _____
- 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
- 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

- (i) Revenue included on Form 990, Part VIII, line 1 ► \$ _____
- (ii) Assets included in Form 990, Part X ► \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
- a Revenue included on Form 990, Part VIII, line 1 ► \$ _____
- b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations

- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

	Amount
1 c	
1 d	
1 e	
1 f	

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ► %

b Permanent endowment ► %

c Temporarily restricted endowment ► %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
3a(i)		
3a(ii)		
3b		

- (i) unrelated organizations
 - (ii) related organizations
- b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ►

BAA

Schedule D (Form 990) 2016

Part VII Investments – Other Securities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
(I) _____		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.) . . . ►		

Part VIII Investments – Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Vanguard GNMA Fund	182,275.	FMV
(2) _____		
(3) _____		
(4) _____		
(5) _____		
(6) _____		
(7) _____		
(8) _____		
(9) _____		
(10) _____		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.) . . . ►	182,275.	

Part IX Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) _____	
(2) _____	
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
(10) _____	

Total. (Column (b) must equal Form 990, Part X, column (B) line 15.) ►**Part X Other Liabilities.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Deposits	4,775.
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
(10) _____	
(11) _____	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.) ►	4,775.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1 Total revenue, gains, and other support per audited financial statements	1	793,908.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a Net unrealized gains (losses) on investments	2 a	-2,075.
b Donated services and use of facilities	2 b	
c Recoveries of prior year grants	2 c	
d Other (Describe in Part XIII.)	2 d	
e Add lines 2a through 2d	2 e	-2,075.
3 Subtract line 2e from line 1	3	795,983.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4 a	
b Other (Describe in Part XIII.)	4 b	
c Add lines 4a and 4b	4 c	
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	795,983.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1 Total expenses and losses per audited financial statements	1	758,880.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a Donated services and use of facilities	2 a	
b Prior year adjustments	2 b	
c Other losses	2 c	
d Other (Describe in Part XIII.)	2 d	
e Add lines 2a through 2d	2 e	
3 Subtract line 2e from line 1	3	758,880.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4 a	
b Other (Describe in Part XIII.)	4 b	
c Add lines 4a and 4b	4 c	
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	758,880.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

- Attach to Form 990 or 990-EZ.
- Information about Schedule O (Form 990 or 990-EZ) and its instructions is
at www.irs.gov/form990.

OMB No. 1545-0047

2016

**Open to Public
Inspection**

Name of the organization

Color Pigments Manufacturers Association, Inc.

Employer identification number

13-0646490

Pt VI, Line 3

Effective July 1, 2014 the Association executed an agreement with an association management company to handle the day to day operations of the Association. The fees paid to the management company cover rent, telephone, executive management, daily administration, financial management & any other services required to operate the Association.

Pt VI, Line 7b

Board recommendations concerning by-law changes require approval of the members.

Pt VI, Line 11b

The Form 990 is provided to the Association's Board of Govenors for review prior to being finalized and submitted to the IRS.

Pt VI, Line 12c

The Conflict of Interest policy is incorporated into a Compendium of CPMA policies in the CPMA "members only" website and is brought to the attention of the members.

Pt VI, Line 19

The Association has their annual financial statements and tax return available for member review in an area of the Associations' website that is restricted to members only. Non-members may review the same documents by requesting an inspection of those documents at the office of the Association.

Pt XI

Line 5, \$(2,767) represents the decrease in the fair market value of securities that the Association holds.

Pt VI, Line 6

The Organization has members.

Pt VI, Line 7a

The Organization has members that elect the Board of Governors.

Schedule O (Form 990 or 990-EZ), Supplemental Information to Form 990 or 990-EZ
Form 990, Page 10, Line 24e All Other Expenses (continued)

Description	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
Memberships	13,306.			
Counsel Expenses	2,920.			
Technical Consultant	17,150.			
Agency Consultant	31,005.			



April 13, 2017

To: Board of Governors

From: David J Wawer, Executive Director

Subject: 1st Quarter 2017 CPMA Financial Report

The 2017 fiscal year budget lists \$731,000 as projected revenues and \$724,722 as projected expenses. Projected dues revenue and interest income are on track to meet yearend expectations. See attached for financial report through March 2017. The non-dues revenue line of \$5,000 is based upon projected income from NAPIM Raw Materials Handbook royalties. The handbook has been a collaborative project between CPMA and NAPIM, a major downstream customer trade association. A royalty formula will be based upon NAPIM's decision for pricing printed and electronic versions of the 2017 Handbook. Completion of Handbook technical research is expected by summer, 2017 with a publication launch date shortly thereafter. Another non-dues revenue opportunity may present itself during 2017. Recent inquiries from Europe about licensing use of a CPMA intermediate chemical toxicological study for REACH product registration has surfaced and is being explored further. In anticipation of potential business markets for this and other CPMA-owned product studies, CPMA General Counsel has drafted two licensing agreements for Board review. Licensing agreements will be discussed at the April Board of Governors meeting. An inventory of past product studies for government risk assessment purposes was conducted last year. Their availability for licensing in order to register uses of chemical substances for specific country or regional governments will be publicized on the new CPMA website later this year.

COLOR PIGMENTS MANUFACTURERS ASSOCIATION, INC.
BALANCE SHEET
AS OF MARCH 31, 2017

	<u>MARCH 2017</u>	<u>MARCH 2016</u>
<u>CURRENT ASSETS</u>		
<u>CASH:</u>		
Checking & On Hand	\$ 6,854	\$ 55,277
Money Market Funds	144,863	212,387
Investments	182,275	184,350
TOTAL CASH	<u>333,991</u>	<u>452,013</u>
Accounts Receivable	167,712	28,840
TOTAL CURRENT ASSETS	<u>501,703</u>	<u>480,853</u>
Website Design & Dev	17,163	0
TOTAL FIXED ASSETS	<u>17,163</u>	<u>0</u>
TOTAL ASSETS	<u><u>\$ 518,865</u></u>	<u><u>\$ 480,853</u></u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>CURRENT LIABILITIES</u>		
CPMA Credit Card	0	1,550
Accounts Payable	13,230	4,245
TOTAL LIABILITIES	<u>13,230</u>	<u>5,795</u>
<u>FUND BALANCE</u>		
Balance January 1, 2017	324,030	290,881
Net Increase in Fund Balance	181,606	184,177
TOTAL FUND BALANCE	<u>505,635</u>	<u>475,058</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 518,865</u></u>	<u><u>\$ 480,853</u></u>

Revised 4/13/17

COLOR PIGMENTS MANUFACTURERS ASSOCIATION, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE MONTH OF MARCH 2017 AND FISCAL YEAR TO DATE

<u>INCOME</u>	BUDGET	ACTUAL FOR	BUDGET	ACTUAL	BUDGET
	FY17	MARCH 2017	TO DATE	TO DATE	VARIANCE
Dues & Assessments	720,000	9,327	373,840	373,840	\$ 0
Interest	5,500	442	1,375	1,204	(171)
Members Meeting Income	0	195	0	195	195
Other Income	5,500	0	1,375	0	(1,375)
TOTAL INCOME	\$731,000	\$ 9,964	\$ 376,590	\$ 375,239	\$ (1,351)
<u>OPERATING EXPENSES</u>					
Management Fee	350,722	29,227	87,681	87,681	0
Agency Counsel	35,000	13,230	8,750	21,690	(12,940)
Issues Counsel	175,000	14,583	43,750	43,750	0
General Counsel	15,000	1,250	3,750	3,750	0
General Counsel Expenses	1,500	0	0	0	0
Industry Consultants	25,000	11,325	6,250	11,325	(5,075)
Acctg-Auditor	9,000	0	9,000	2,750	6,250
Acctg/Bookkeeping	24,000	1,980	7,350	7,245	105
Board, Membership & Committee Mtgs	7,500	0	1,250	85	1,165
Website-CPMA	10,000	0	2,500	867	1,633
Memberships & Dues	12,500	0	4,400	2,400	2,000
General Office Expenses	6,000	2,319	1,500	3,033	(1,533)
Marketing	7,500	0	1,875	1,000	875
Travel & Conference	36,000	3,410	9,000	8,058	942
Depreciation/Amortization	5,000	0	0	0	0
Reserve--Contingency	5,000	0	1,250	0	1,250
TOTAL OPERATING EXPENSES	\$724,722	\$ 77,324	\$ 188,306	\$ 193,633	\$ (5,328)
NET INCREASE (DECREASE) IN FUND BALANCE	\$6,278	\$ (67,360)	\$ 188,284	\$ 181,606	\$ (6,679)

Revised 4/13/17

Company Name	Former Member	Status	Category	Location	Contact	Referred by:
Carolina Color	No	pending	supplier	NC and OH	Matt Barr	
Cathay	No	pending	manufacturer	Valparaiso, IN	Kevin Miles	
CINIC	No	pending	supplier/organic	Pittsburg, PA	David Woolven	Heubach, Dominion, NAPIM
Eckart America L.P	Yes (90s-early 2000s)	pending	manufacturer	Painesville, OH	Neil Hersh - Head of Marketing & Technical Services; Ray Verderber Technical Manager	
Huntsman Pigments	Yes as Rockwood	pending	supplier	MD	Jan Buberl	Dominion
Lanxess	No	interested	manufacturer/inorganic	Pittsburg, PA	Keith Papich	
Mason Color Works	Yes (90s-early 2000s)	pending	manufacturer	Liverpool, Ohio	Mike Henderson Technical Lab Manager	
Penn Color	No	pending	dispersions	Philadelphia, PA	Mike Rubio EHS Director	
Sincol Corp	No	pending	manufacturer/organic	CA	Phillip Myles	
TOMATEC America , Inc	No	pending	manufacturer/CICP	Florence, KY	Koichi Tanaka, general manager	Bruchsaler
TORRECID	No	pending	dispersions	Knoxville, TN	Paul Toth, Chris Bruneau	
Toyo Ink MFG America, LLC	yes	interested	manufacturer	Carlstadt, NJ	Abe Hisayuki, President	NAPIM
United Mineral & Chemical Corp	No	interested	distributor	Lyndhurst, NJ	Michael Sansonetti, Jr, President	
Initiate Outreach						
Aarbor Colorant Corp.	No	2017 outreach	manufacturer/organic	Chicago, IL	Jim Bee, President	
Brilliant Fluorescent Pigments	No	2017 outreach		Richmond, CA	Darren Bianchi, CEO	
Bryant	No	2017 outreach	distributor		Duke Thompson, VP Sales	Flint
Chromaflo	No	2017 outreach	dispersions	Ashtabula, OH	Brij Mohal,VP, Managing Director	Shepherd
DayGlo	No	2017 outreach	manufacturer	FL		
Decorative Colors & Chemicals	No	2017 outreach	manufacturer	PA		
FP Pigments	No	2017 outreach	manufacturer	GA		
James M Brown limited	North American distributor UMC in the early 2000's	2017 outreach	distributor	Staffordshire, England	Phil Rowley, Regulatory Affairs Manager	
Keystone	No	2017 outreach		South Carolina		

Organic Dyes and Pigments	No	2017 outreach	supplier	RI & NC		
Ryvec	No	2017 outreach	dispersions	Anaheim, CA		
Schlenk	No	2017 outreach	manufacturer			
Silberline	No	2017 outreach	manufacturer	Tamaqua, Pennsylvania		
Spectra	No	2017 outreach	manufacturer	CA		
Sudarshan	No	2017 outreach	manufacturer		Rajesh Rathi, Managing Director	Bruchsaler
Tartan color	No	2017 outreach	distributor	Canada	Sam McClure	Flint, Dominion
Trust Chem	No	2017 outreach	manufacturer/organic	RI		
Viakem	Yes (formerly Pyosa)	2017 outreach		Mexico		
Declined						
Aceto	Yes	Declined in 2015; change in business model	distributor	Lake Success, NY	Cliffton Bobe	
General Press Colors	No	Declined in 2015	flush colors	Addison, IL		Apollo
Hoover Color	Yes (until 2009)	Declined in 2015; change in ownership	manufacturer/inorganic	Hiwassee, Virginia	Charles Hoover	
Ishihara	Yes (2009-2014)	Declined in 2015	distributor	CA	David Duenwald	

CPMA's New Look

Colorful Connections for a Brighter Future

New Logo



- CPMA's new logo captures a broad spectrum of colors while providing a modern look & feel

New User-Friendly Website

The screenshot displays the homepage of the Color Pigments Manufacturers Association (CPMA) website. The header features the CPMA logo and navigation links for Membership, Advocacy, News & Resources, About, and Contact. A prominent banner image shows various colored pigments in bowls, with the text "Serving the Color Pigments Industry since 1925" and "Be part of the Industry Voice". Below the banner are three call-to-action boxes: "Benefits FOR MEMBERS", "COMMITTEES", and "PUBLICATIONS". The main content area includes sections for Upcoming Events (CPMA General Issues Committee Teleconference, CPMA Organic Pigments Committee Teleconference, CEPA ICG Biennial Regulatory Conference) and Featured News, which includes a photo of three men.

(202) 466-4900 | Contact us | [Twitter](#) [LinkedIn](#) Download the 2015 CPMA Annual Report. [Member Login](#)

MEMBERSHIP **ADVOCACY** **NEWS & RESOURCES** **ABOUT** **CONTACT**

Issues
Committees
Comments & Testimony
Compliance Assistance
Helpful Links

Serving the Color Pigments Industry since 1925

The Color Pigments Manufacturers Association, Inc., an industry trade association, represents the interests of small, medium and large color pigment companies in Canada, Mexico and the United States.

Be part of the Industry Voice

Benefits FOR MEMBERS

Quisque sed efficitur odio. Lorem ipsum dolor sit amet, consectetur adipiscing elit.

[LEARN MORE](#)

COMMITTEES

The committees combine a supervising role with an active participation to regulatory activities.

[LEARN MORE](#)

PUBLICATIONS

Lorem ipsum dolor sit amet, consectetur adipiscing elit. In quis porttitor eros. Quisque sed efficitur odio.

[LEARN MORE](#)

Upcoming Events

CPMA General Issues Committee Teleconference
Monday, July 25, 2016

CPMA Organic Pigments Committee Teleconference
Tuesday, August 23, 2016

CEPA ICG Biennial Regulatory Conference
Toronto, Canada September 19-21, 2016

From Our Feed

Quisque ipsum dolor sit amet, consectetur adipiscing elit. In quis porttitor eros. Quisque sed efficitur odio.

Featured News

Quisque ipsum dolor sit amet, consectetur adipiscing elit. In quis porttitor eros. Quisque sed efficitur odio. [READ MORE](#)

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New User-Friendly Website

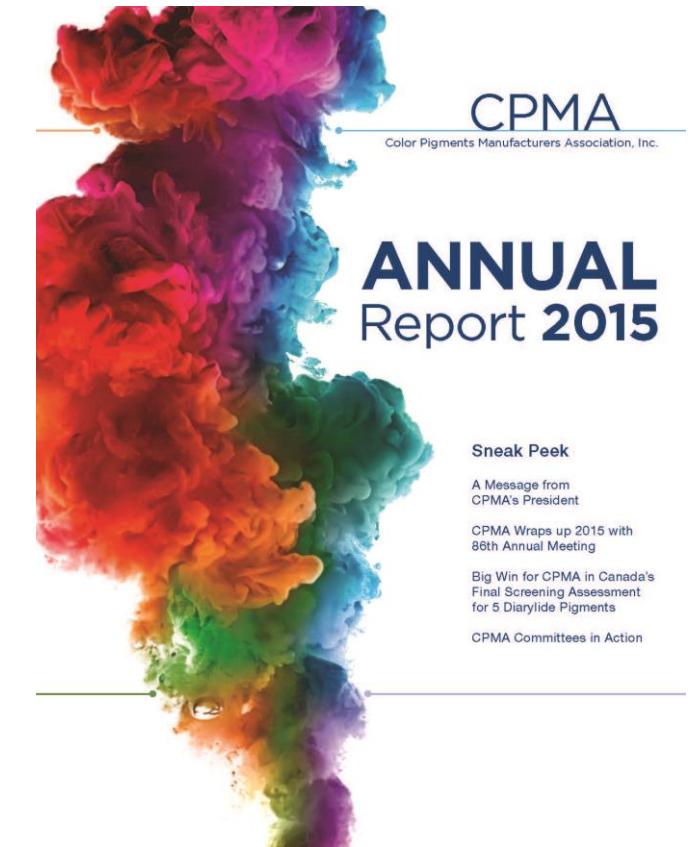
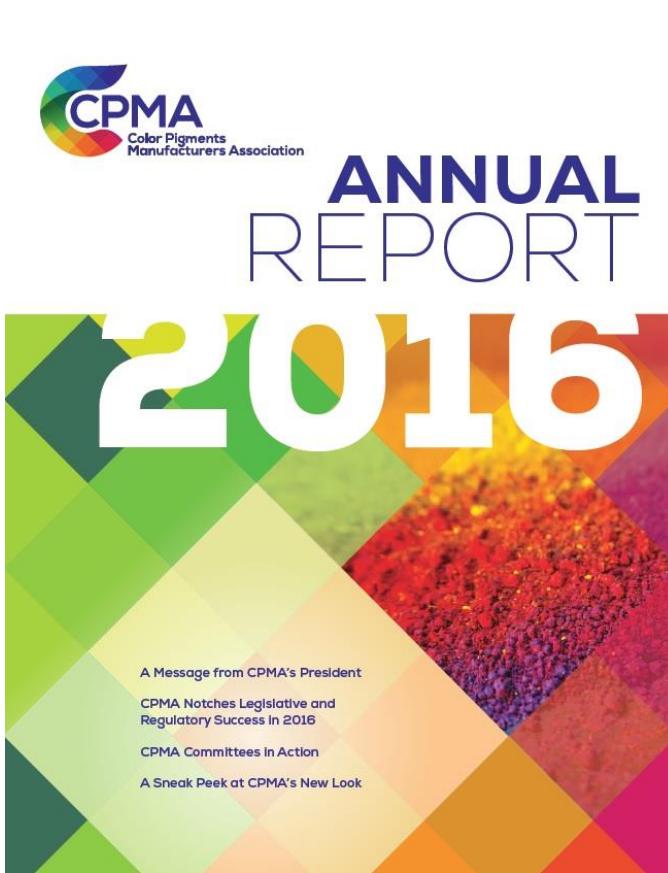
- Provides stakeholders with a first look into the color pigments industry

Target Audiences:

- Members
- Prospects
- Stakeholders:
 - Legislators & regulators
 - Other associations
 - NGO's
 - Consumers

Annual Report

- Improved annual report publications produced in collaboration with SOCMA marketing and public relations staff
- Comprehensive snapshot of annual activities for members and prospects



What's next?

- Launch website by end of 2nd quarter 2017
- Widely publicize new brand
 - Communicate with allied trade associations
 - Communicate with government agencies
- Collect feedback on website user experience and adjust as necessary

Thank you!

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CPMA Industry Coalitions

Building color pigments industry expertise in the value chain

Coalition Advocacy

Washington State PCBs in consumer products & water quality regulations

- Association of Washington Business
- American Coatings Association
- National Association of Printing Ink Manufacturers

California

- Personal Care Products Council-Toxic chemicals in nails products/Safer Consumer Products Program
- Chemical Industry Council of California- Proposition 65 Labelling; Turf Products Study

Coalition Advocacy

Canada

- Industry Coordinating Group- CMP 3 Risk Assessments; Mandatory Inventory Update Survey; Nanomaterials Reporting
- Eurocolour – CMP3 Evaluation of Bismuth Vanadate

U.S. EPA

- SOCMA, AAI- Lautenberg Act Regulations
- IFRANA & HSIA- EPA First Ten Chemical Evaluations
- ACMI – Risk Evaluation of Pigment Violet 29

General Issues Committee 2017 Objectives

Strategic Focus for the 21st Century

Objective #1: Impact Canada CMP 3 Implementation-Mandatory Surveys, Domestic Substances List, New Chemicals

- Participate in government stakeholder workshops
- Provide responses to inquiries by Environment Canada and Health Canada
- Participate in industry coalitions such as ICG
- Submit comments to ECCC and HC supporting industry positions

Objective #2: Impact Implementation of US and Canada Nanomaterials Regulations

- Participate in government stakeholder workshops
- Provide responses to inquiries by US and Canada agencies
- Participate in industry coalitions to minimize impacts on downstream customers
- Promote harmonization of both countries' regulatory approaches
- Collaborate with international color pigments trade associations

Objective #3: Impact Implementation of California Regulations-Safer Consumer Products & Proposition 65

- Provide responses to inquiries by California regulatory agencies
- Participate in government stakeholder workshops
- Participate in industry coalitions with downstream customer trade associations, Chemical Industry Council of California, and other stakeholders

Objective #4: Avoid Disruption of Color Pigments Markets related to GHS

- Evaluate commonalities between US and Canada
- Engage US and Canada regulators to promote harmonization
- Identify barriers to commerce between North America and other country regions
- Leverage international trade discussions to advocate elimination of barriers

Objective #5: Eliminate Product Information Inconsistencies

- Benchmark color pigments product registration descriptions- CAS, Colour Index, TSCA, Canada Domestic Substances List, REACH
- Develop consensus with international organizations-SDC, ETAD, Eurocolour
- Promote industry information through public forums and industry trade association conferences
- Leverage TSCA Inventory Update and Canada DSL Update

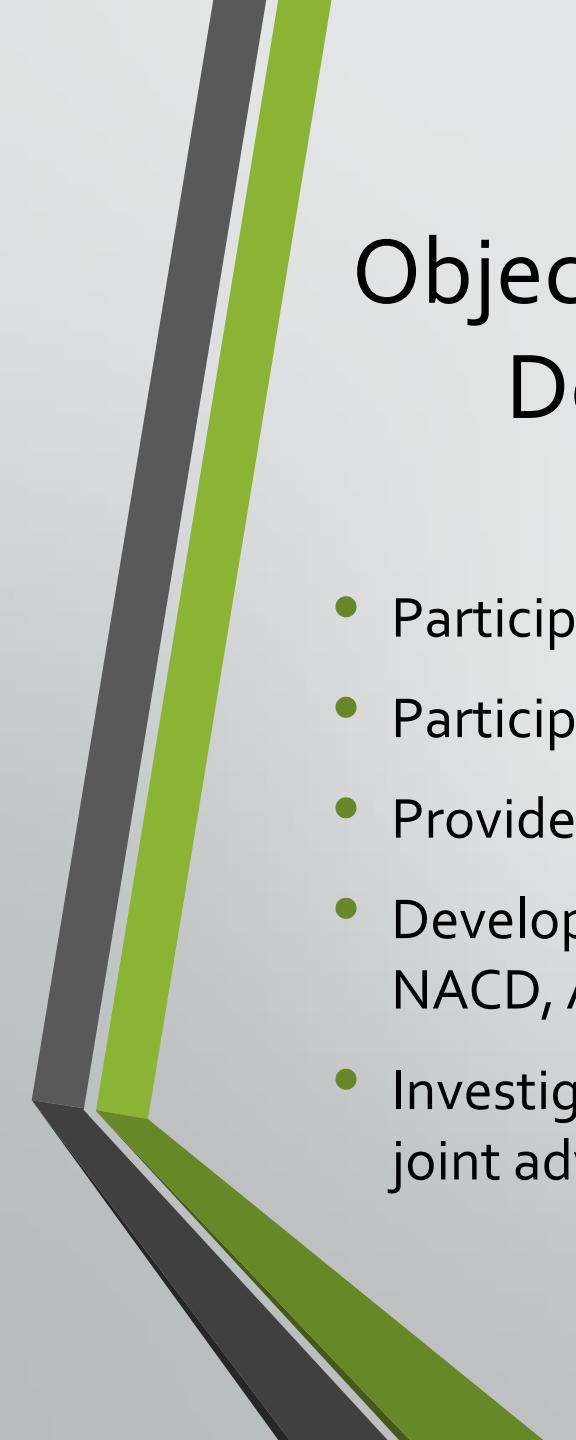
Objective #6: Ensure Implementation of TSCA Reform doesn't have adverse impact on industry

- Participate in government stakeholder workshops
- Engage with EPA during the rulemaking process as appropriate
- Collaborate with broader industry (SOCMA, AAI, ACC) to provide input on areas unique to color pigments
- Work with downstream customer trade associations to address impact on industry supply chain



Organic Pigments Committee 2017 Objectives

Strategic Focus for the 21st Century



Objective #1: Successful Resolution of EPA Scoping Documents Pertaining to Organic Pigments

- Participate in EPA stakeholder meetings and other public meetings with Agency
- Participate in SBA and OMB stakeholder meetings
- Provide comments to 2017 risk evaluation scoping activities
- Develop strategic alliances with impacted chemical sectors (AAI, SOCMA, ACC, NACD, ASC)
- Investigate opportunities to recruit downstream customer trade associations in joint advocacy (ACA, NAPIM, CPSC, PCPC)

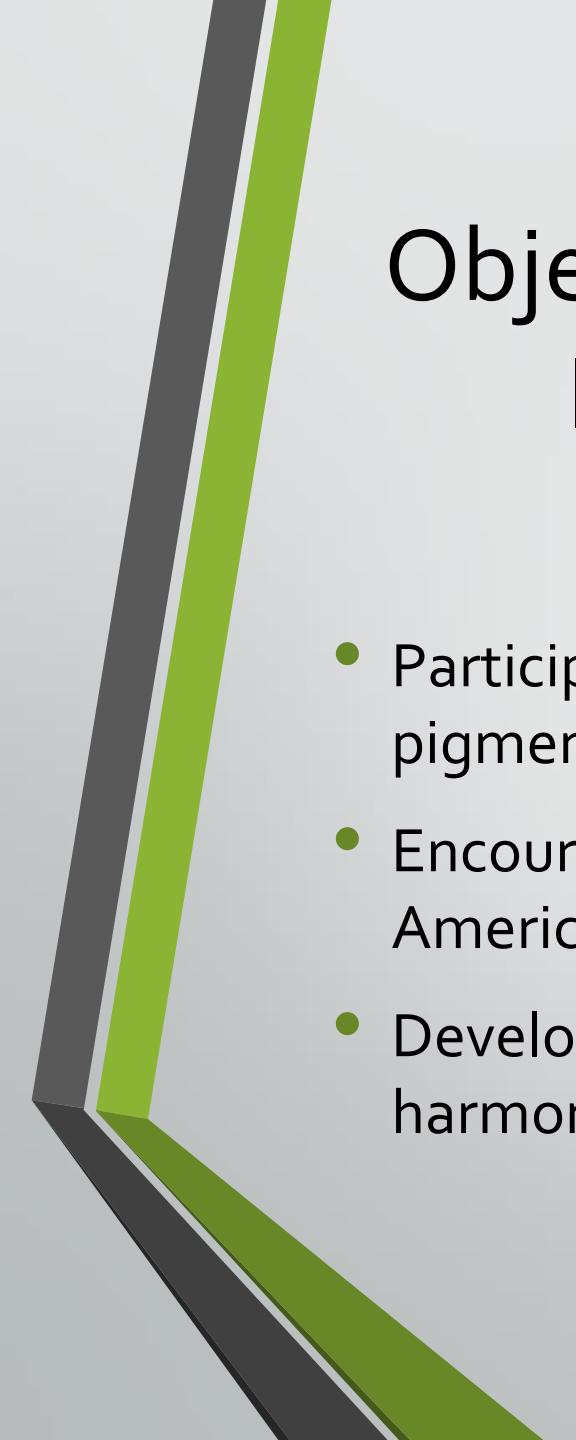


Objective #2: Avoid Disruption in Organic Pigments Markets Related to Incidental Chlorinated Byproducts

- Evaluate Federal and State regulations
- Influence outcome of proposed regulations
- Recruit downstream customer trade associations to support CPMA advocacy
- Collaborate in forums with Washington State stakeholders to engage them in understanding technical barriers and solutions
- Identify opportunities to engage NGO's in dialogue
- Coordinate international messages and solutions with EU partners

Objective #3: Impact Canadian Regulations and their Implementation

- Participate in stakeholder meetings with Environment Canada and Health Canada
- Communicate industry technical information to Ministries in response to their inquiries
- Develop regulatory solutions through participation in industry coalitions (ICG)



Objective #4: Inform Member Companies on Impacts of International Regulations

- Participate in events and meetings sponsored by international color pigments trade associations
- Encourage country color pigments trade associations to adopt North American advocacy and policy strategies
- Develop international regulations analysis and identify opportunities to harmonize compliance requirements



Inorganic Pigments Committee 2017 Objectives

Strategic Focus for the 21st Century

Objective #1: Align North American Chemical Inventory Nomenclature Definitions

- Participate in government stakeholder meetings
- Provide comments to EPA, ECCC, HC and ECHA
- Strategic alliances with North American industry trade associations
- Advocate consistency in international product labelling with Eurocolour and REACH Consortiums
- Develop guidance documents for compliance with TSCA Inventory Reset
- Communicate industry analysis to value chain (customers, distributors, suppliers)

Objective #2: Ensure TSCA Inventory Reset incorporates transparent chemical descriptions of inorganic pigments in commerce

- Analyze chemical descriptions in Colour Index, REACH, and current TSCA inventory to determine consistencies
- Participate in workshops with government officials
- Develop international industry stakeholder coalition
- Leverage SOCMA PMNPro to update TSCA inventory

Objective #3: Impact Canadian Regulations Affecting Inorganic Pigments

- Participate in government stakeholder workshops
- Provide responses to inquiries by Environment Canada and Health Canada
- Participate in industry coalitions such as ICG
- Educate downstream customer networks about regulatory impacts

Objective #4: Influence Regulators' Modes of Action for Conducting Risk Assessments

- Identify gaps in current risk assessment approach and develop alternatives
- Develop industry white paper for dissemination to science-based technical associations and societies
- Seek feedback from scientific community and regulatory agencies
- Publish manuscript in appropriate scientific journals
- Communicate advantages of risk assessment alternatives through social media, supply chain forums, and government technical conferences
- Collaborate with downstream customer associations to enhance understanding of uses and exposures